

## Errata and clarification list for materials covering exams in September 2019, December 2019, March 2020 and June 2020

While every effort is taken to ensure your BPP materials are free from errors or inconsistencies, inevitably some items slip through the net for which we sincerely apologise. This document is designed to summarise all those areas where errata have occurred and provides the appropriate corrections and clarifications required to help you pass this exam.

### Workbook for exams in September 2019, December 2019, March 2020 and June 2020 (both INT and UK variants)

Reference	Details of errata/clarification required
Appendix 1: Activity answers	When considering the loan condition, the solution calculates the acid test as 0.625 if an amendment is necessary, because the \$200,000 revenue should not have been recognised. This has been calculated using an amount of \$500,000/\$800,000.
Chapter 8 Activity 4: Laxman	This is incorrect - the total current assets will remain as \$1,000,000 but within this, the inventory figure will rise to \$300,000. The acid test ratio should therefore be calculated using the following: $(\$1,000,000 \text{ less } \$300,000) / \$800,000 = 0.875$ which still breaches the loan condition.  All other information is correct.

### Practice and Revision Kit for exams in September 2019, December 2019, March 2020 and June 2020 (both INT and UK variants)

Reference	Details of errata/clarification required
-	None that we are currently aware of.