

AUDIT AND ASSURANCE WORKBOOK

02/2020

Chapter 4 Internal audit, Section 5.2

The headings in the diagram in Section 5.2 are the wrong way round. The heading 'Internal auditors' should say 'External auditors' and the heading 'External auditors' should say 'Internal auditors'. The content in the lower boxes is correct once the headings have been switched around.

5.2 Responsibilities for fraud and error (ISA 240)

