

## **Strategic Business Reporting: Practice & Revision Kit**

For exams in September 2021, December 2021, March 2022 and June 2022

### **Answer to Q39 Tufnell, page 201**

There is an error in the answer to part (a)(iv). The correction is highlighted in yellow below:

ROCE is  $45/242.2 = 18.6\%$

### **Mock exam 4: Q4 Handfood, page 355**

The last sentence of the first paragraph should be amended as highlighted yellow below:

The company's financial year end is 31 December and it prepares its financial statements using IFRS Standards but is interested in the differences with IFRS for SMEs.