



FMA/MA MANAGEMENT ACCOUNTING PRACTICE & REVISION KIT

Eighth edition February 2019 (for exams to August 2020)

Question 5.22

The question should say:

5.22 A wholesaler had opening inventory of 300 units of product Emm valued at \$25 per unit at the beginning of January. The following receipts and sales were recorded during January.

<i>Date</i>	<i>2 Jan</i>	<i>12 Jan</i>	<i>21 Jan</i>	<i>29 Jan</i>
Receipts		400		
Issues	250		200	75

Question 25.9 Task 1

The question and answer should say:

Indicator	Non-financial
% increase in market share	X

Question 25.10 Task 1

The answer should say:

Capacity ratio = (1,300 / 1,000) x 100% = **130%**

Mock exam 2 Q6

The answer options should say:

Statement (i) is true and statement (ii) is **false**

Statement (i) is false and statement (ii) is true

Both statements are true

Both statements are false

Formula sheet should also include:

Arithmetic mean

$$\bar{X} = \frac{\sum x}{n} \quad \bar{X} = \frac{\sum fx}{\sum f} \quad (\text{frequency distribution})$$

Standard deviation

$$\sigma = \sqrt{\frac{\sum (x - \bar{x})^2}{n}} \quad \sigma = \sqrt{\frac{\sum fx^2}{\sum f} - \left(\frac{\sum fx}{\sum f}\right)^2} \quad (\text{frequency distribution})$$

Variance

$$= \sigma^2$$

Co-efficient of variation

$$CV = \frac{\sigma}{\bar{x}}$$

Expected value

$$EV = \sum px$$